

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	75.96	74.72	77.20	77.55
Gold	BUY	1,815.00	1,806.00	1,824.00	1,831.00
Silver	BUY	23.014	22.75	23.278	23.500
Platinum	BUY	972.88	966.26	979.50	990.75
Copper	BUY	4.445	4.417	4.473	4.491
Natural Gas	BUY	3.900	3.800	4.000	4.095

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,152.00	36,014.00	36,290.00	36,338.00
S&P 500	BUY	4,783.82	4,767.64	4,800.00	4,815.00
NASDAQ 100	BUY	16,621.00	16,542.00	16,700.00	16,770.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.890	115.070	114.710	114.550
EUR-USD	BUY	1.1321	1.1307	1.1335	1.1350
GBP-USD	BUY	1.3438	1.3421	1.3455	1.3475

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	135,209	4.96%	6,700	2,098	31.32%	2,721	40.62%
1 Ounce	323,070	3.37%	10,900	1,439	13.20%	2,685	24.63%
10 Ounce	40,965	8.30%	3,400	416	12.22%	811	23.84%
5 Ounce	865,863	5.45%	47,200	5,484	11.62%	15,496	32.83%
1000 Pounds	791,210	3.72%	29,400	4,659	15.85%	7,952	27.05%
1000 MMBTU	694,200	8.25%	57,300	17,392	30.35%	34,302	59.86%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,435,056	2.29%	147,200	23,911	16.24%	32,455	22.05%
Index Level	851,520	2.29%	19,500	2,798	14.35%	5,468	28.04%
Index Level	2,958,538	2.66%	78,600	13,899	17.68%	26,359	33.54%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,803,773	0.86%	15,600	2,951	18.92%	5,463	35.02%
10,000 Units	2,015,138	0.93%	18,800	2,617	13.92%	5,287	28.12%
10,000 Units	2,391,964	1.14%	27,300	3,151	11.54%	6,711	24.58%

Major Headlines

Oil Mixed with Tight Supplies and Optimism on Omicron Impact

Oil was mixed on Tuesday morning in Asia as optimism on Omicron's impact rose. However, supplies remained tight. Brent oil futures slipped 0.36% to \$78.23 by 8:54 PM ET (1:54 AM GMT) and crude oil WTI futures went up 0.21% to \$75.73. Though Omicron is spreading faster than any [see more...](#)

Gold Up as Fears of Omicron Denting Global Economy Lingers

Gold was up on Tuesday morning in Asia despite a strong U.S. stocks market as investors monitor the impact of the Omicron variant on the economy. Gold futures inched up 0.06% to \$1,809.80 by 9:56 PM ET (2:56 AM GMT). The dollar, which normally moves inversely to gold, inched up on Tuesday. U.S. retail sales rose 8.5% from Nov. 1 to Dec. 24, according to Mastercard Inc.'s (NYSE:MA) SpendingPulse survey. [see more...](#)

Stock market news live updates: S&P 500 closes at all-time high jump-starting the Santa Claus Rally

The S&P 500 closed at an all-time high on Monday — again. For the second consecutive trading session, the index soared past its previous record as markets charged higher heading into the final week of 2021. All three major U.S. indexes gained in a promising sign for stock market bulls that a [see more...](#)

Dollar Up, Yen at One-Month Low as Omicron Worries Lessen

The dollar was up on Tuesday morning in Asia. Meanwhile, the yen traded near a one-month low to the U.S. currency as uncertainty about the omicron COVID-19 variant was largely consigned to the background, and investors' risk appetite improved. The U.S. Dollar Index that tracks the greenback against a basket of other currencies inched up 0.02% to 96.110 by 10:15 PM ET (3:15 AM GMT). [see more...](#)

EUR/USD Price Analysis: Seesaws inside short-term triangle above 200-SMA

EUR/USD grinds higher past 1.1300, around 1.1330 during Tuesday's Asian session. In doing so, the major currency pair seesaws inside a symmetrical triangle formation established on December 16. However, the quote's successful trading above 200-SMA and firmer RSI, not overbought, [see more...](#)

GBP/USD Price Analysis: Evening Doji, rising wedge lure sellers above 1.3400

GBP/USD justifies the bearish candlestick formation on the four-hour chart while taking offers around 1.3430, down 0.10% on a day heading into Tuesday's London open. The cable pair refreshed the five-week top the previous day before easing from 1.3448. In doing so, the quote portrayed Evening Doji star bearish candlestick formation while [see more...](#)

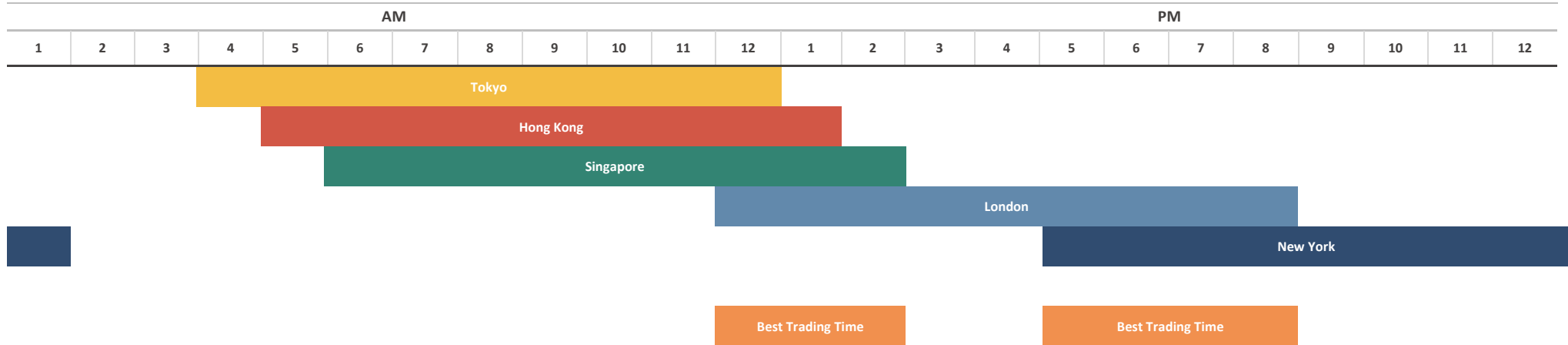
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
New Zealand - Christmas	28-Dec-21	All Day		Holiday			
United Kingdom - Boxing Day	28-Dec-21	All Day		Holiday			
Australia - Boxing Day	28-Dec-21	All Day		Holiday			
Canada - Boxing Day	28-Dec-21	All Day		Holiday			
CB Consumer Confidence (Dec)	28-Dec-21	8:00:00 PM	USD	High Volatility			109.5

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

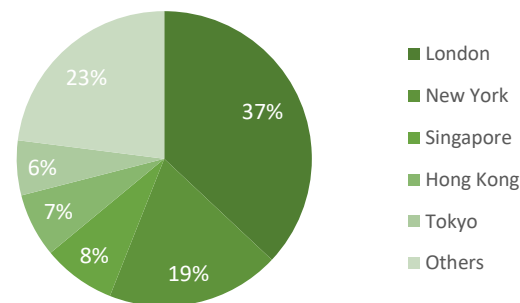


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

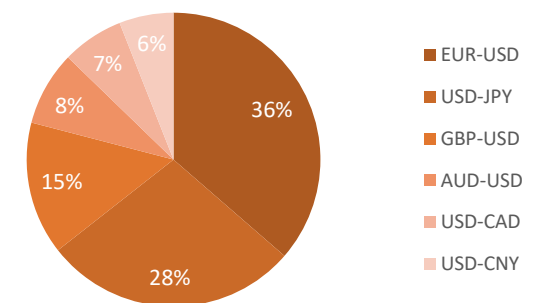
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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